



WAYPAK and EvCo Research Develop Environmentally Friendly Wax Replacement

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Saint John, NB and Atlanta, GA.

WAYPAK, Inc., a manufacturer of printed food packaging, and EvCo Research, LLC, an environmentally focused specialty chemical company, announced today the development of a completely recyclable, environmentally friendly replacement for wax based products used on and in corrugated boxes and solid board packaging.

WAYPAK, Inc. is a specialized manufacturer of high end graphics packaging for the seafood and prepared foods markets located in Saint John, NB. NMP Applications, INC., is a new company set up to market the new EvCote®, EvCopel and EvCor products in Canada through WAYPAK. EvCo produces water repellent and strength-enhancement coatings for the paper and packaging industries. The EvCo coatings utilize patented polyester compounds derived from recycled PET soft drink bottles and oils derived from vegetable feed stocks. Corrugated board boxes and solid board packaging, protected by EvCote®, EvCopel and EvCor coatings are fully recyclable and replace non-recyclable paraffin wax on all types of paper boxes and packaging.

“We’re excited about this development with EvCo ,” said Bob Snodgrass, WAYPAK’s, Chairman. “EvCo’s EvCote®, EvCopel and EvCor branded products are a great fit for WAYPAK – EvCo has positioned us to produce proprietary packaging with both strong market advantages and environmental benefits. The use of these new coatings by WAYPAK will help us enhance our market position and create additional employment opportunities in New Brunswick.”

WAYPAK joins a distinguished group. In May 2002, International Paper introduced a new wax-free poultry package in the US that utilizes EvCo products. The Albertson’s grocery store chain estimates that it can save \$12 million in waste disposal fees and can earn \$9 million in recycling revenue on wax boxes by moving to wax-free cardboard. Other key partners utilizing EvCo products include the Newark Group, Inland Container, and Coca-Cola.

“We appreciate the opportunity to work with WAYPAK and NMP Applications,” said Scott Seydel, EvCo’s President. “EvCo has achieved several business breakthroughs this year and WAYPAK has helped us follow through with the development of this new technology in Canada.”

WAYPAK will be the first manufacturer in Canada to use the CFIA approved EvCopel coating on it’s packaging. In July 2002, the Limerick Pulp & Paper Research Center located at University of New Brunswick certified the recyclability of EvCopel. For more information on WAYPAK or EvCo, visit www.WAYPAK.com or www.evco-research.com