



Sustainable Jobs Fund L.P.

## **Sustainable Jobs Fund Invests in EvCo Research**

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*Durham, NC and Atlanta, GA.* The Sustainable Jobs Fund, LP (SJF), a \$17 million venture capital fund that invests in sustainable companies that generate quality entry-level employment, today announced its \$500,000 investment in EvCo Research LLC (EvCo) of Atlanta, GA. EvCo produces water repellent and strength-enhancement coatings for the paper and packaging industries. The EvCo coatings utilize patented polyester compounds derived from recycled PET soft drink bottles. Cardboard boxes protected by EvCote™ are fully recyclable and replace non-recyclable paraffin wax boxes.

“We’re excited to help fund EvCo’s growth,” said David Kirkpatrick, SJF Managing Director. “EvCo is a great fit for SJF – the company has proprietary products with both strong market advantages and environmental benefits. In addition, production of their resins will help create quality employment in rural Georgia.”

In May 2002, International Paper introduced a new wax-free poultry package nationwide that utilizes EvCo products. The Albertson’s grocery store chain estimates that it can save \$14 million in waste disposal fees on wax boxes by moving to wax-free cardboard on which they earn recycling revenue. Other key partners utilizing EvCo products include the Newark Group, Inland Container, Madison-Oslin, and Coca-Cola.

“We appreciate the support of the Sustainable Jobs Fund,” said Scott Seydel, EvCo President. “EvCo has achieved several business breakthroughs this year and SJF is allowing us to effectively follow through for substantial market, ecological, and employment results.”

EvCo is SJF’s 11<sup>th</sup> portfolio company. SJF invests throughout the eastern United States from its offices in Durham, NC and Philadelphia, PA. The Fund has invested \$5.3 million to date in businesses located in GA, PA, MD, NY, DE, MA, NJ, TN, and FL which together employ more than 1,250 people. For more information on SJF or EvCo, visit [www.sjfund.com](http://www.sjfund.com) or [www.evco-research.com](http://www.evco-research.com)